



Haringey Council

Report for:	Corporate Committee 27 th June 2013	Item number	
Title:	Pension Fund External Audit Plan 2012/13		
Report authorised by :	Director of Corporate Resources <i>J. Pender 18/6/13</i>		
Lead Officer:	Ian Talbot Interim Head of Finance – Treasury & Pensions ian.talbot@haringey.gov.uk 020 8489 8621		
Ward(s) affected: N/A	Report for Non Key Decision		

1. Describe the issue under consideration

- 1.1 This report presents the audit plan prepared by the external auditors, Grant Thornton for the audit of the Pension Fund accounts 2012/13 for the Committee's consideration.

2. Cabinet Member Introduction

- 2.1 Not applicable.

3. Recommendations

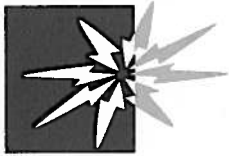
- 3.1 That the 2012/13 Audit Plan prepared by Grant Thornton be agreed.

4. Other options considered

- 4.1 None.

5. Background information

- 5.1 The audit plan will be presented by Subarna Banerjee, the Engagement Leader from Grant Thornton.



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- 5.2 The plan sets out the approach the auditors will take, the key issues, timescales, staffing and fee for the audit.
- 5.3 Officers will provide the auditors with all necessary information during the audit which will take place during the summer. Grant Thornton will then report back to the Corporate Committee in September to advise of their findings and any recommendations.

6. Comments of the Chief Financial Officer and financial Implications

- 6.1 Grant Thornton are proposing a fee of £22,379 for the 2012/13 audit, which is approximately £13,000 less than the fee charged for the 2011/12 audit. This reduction has arisen because, as part of the process of the Audit Commission outsourcing work to private audit firms, fees have been set at a national level.

7. Head of Legal Services and Legal Implications

- 7.1 The Head of Legal Services has been consulted on the content of this report. The audit is in line with the Council's duty as administering authority for the Haringey Pension Fund.

8. Equalities and Community Cohesion Comments

- 8.1 There are no equalities issues arising from this report.

9. Head of Procurement Comments

- 9.1 Not applicable

10. Policy Implications

- 10.1 None.

11. Use of Appendices

- 11.1 Appendix 1: Grant Thornton – The Audit Plan for London Borough of Haringey Pension Fund for year ended 31st March 2013

12. Local Government (Access to Information) Act 1985

- 12.1 Not applicable.